



**Southeastern Indiana
Community Preservation &
Development Corporation**

HOMEBUYER PROGRAM

Goals

- ✓ Neighborhood revitalization through rehabilitation of blighted property or new “infill” construction on property where the blighted structure has been removed.
- ✓ Facilitate homeownership for those who are at or below 80% of area median income.
- ✓ Minimize gentrification.

Strategies

- ✓ Develop and utilize a proven program to develop affordable housing.
- ✓ Use local resources and partners to complete the build.
- ✓ Build on lots donated by the city/town/county or acquired through tax sale.
- ✓ Request a HOME(buyer) grant from the Indiana Housing and Community Development Authority (IHCDA) to meet demand and sustain program.

Outcomes

- ✓ More educated and prepared homebuyers
- ✓ Property values stabilized or improved in the neighborhood.
- ✓ Improve the quality of life of the homebuyer/homeowners.
- ✓ Provide affordable housing opportunities to assist in employee recruitment and retention.

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